

REGULATIONS OF THE NOMINATION COMMITTEE

Approved in the BoD meeting of 15.03.2019

This regulation is based on the provisions of Regulation no. 3/2014 on aspects related to the application of GEO 99/2006 on credit institutions and capital adequacy and EU Regulation no. 575/2013 on the prudential requirements for credit institutions and investment firms and amending EU Regulation no. 648/2012, Law 126/2018.

Organization

BRK Financial Group has constituted a nomination committee consisting of at least two members of the members of the management body who do not exercise any executive function in the S.S.I.F.

Duties of the Nomination Committee

The Nomination Committee is responsible for recommending candidates for vacancies on the Board of Directors or Executive Management to the Board of Directors, or to the Board of Directors or Executive Management, to assess the balance of knowledge, skills, diversity and experience, to prepare a description of roles and capacities in order to be appointed to a certain position and to evaluate the expectations regarding the time allocated in this respect.

The Nomination Committee periodically evaluates the structure, composition, size and performance of the Executive Management and makes recommendations to the Board of Directors regarding any changes at least once a year.

The Nomination Committee periodically evaluates the knowledge, experience and competencies of each member of the management body and of the management body as a whole and reports to the Board of Directors at least once a year.

Regularly reviews the Board's policy regarding the selection and appointment of senior management members and makes recommendations to the governing body.

For the previously stated purposes, the nomination committee must also decide on a target for the representation of the under-represented sex in the governing body and develop a policy on how to increase the number of under-represented sex in the governing body in order to achieve that goal/aim.

Activity of the Nomination Committee

The nomination committee meets whenever deemed necessary with a minimum of once per and the meeting's results are included in a report that will mainly mention the sensitive points, prevention and / or remedial measures, proposals and deadlines in which certain aspects must be completed.

The nomination committee must permanently consider the need to ensure that the decision-making process of the company's management is not dominated by one person or group of people. The nomination committee will take the necessary measures so that the decision-making process is not detrimental to the interests of the company as a whole.

The nomination committee must be able to use any resources it deems appropriate, including external advice, and must be adequately funded for this purpose.

After each evaluation, the members of the committee will prepare and transmit the results to the company's management.

Final provisions

These Regulations are approved by decision of the Board of Directors of the Company. Any modification of is subject to the approval of the Board of Directors of the Company.