



QUARTERLY REPORT

SSIF BRK FINANCIAL GROUP SA
*prepared in accordance with
International Financial
Reporting Standards adopted
by the European Union
("IFRS") for the year ended
September 30, 2019*

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SSIF BRK FINANCIAL GROUP SA
IFRS Separate Financial Statements

Key Indicators

			Evolution
Financial result (Ron)	30-Sep-19	30-Sep-18	%
Revenue from continuing activities	18,642,619	8,436,595	120.97%
Gross operational profit/ loss	11,219,239	1,711,517	555.51%
Gross profit / loss of the period	11,219,239	1,711,517	555.51%
Total comprehensive income of the period	11,219,239	1,426,917	686.26%
Financial position (Ron)	30-Sep-19	30-Sep-18	%
Tangible asset	7,989,671	19,769,603	-59.59%
Current asset	117,653,501	90,444,937	30.08%
Equity	67,479,646	60,940,289	10.73%
Non-current liabilities	-	37,184	1.57%
Current liabilities	58,163,526	49,237,068	18%
Share indicators	30-Sep-19	30-Sep-18	%
Earnings per share- EPS (Ron/share)	0.0332	0.0051	556%
Net asset value - NAV (Ron/Share)	0.1998	0.1746	14.4283%
Economic and financial indicators	30-Sep-19	30-Sep-18	%
Current ratio	2.02	1.84	10.19%
Gearing ratio	0.86	0.81	6.60%
Non- current assets turnover	0.00	-	
	2.33	0.43	446.78%
Share Price BRK (Ron/share)	30-Sep-19	30-Sep-18	
Opening price (closing price last day of the previous)	0.0822	0.077	6.75%
Maximum (intraday price)	0.083	0.077	7.79%
Minimum (intraday price)	0.083	0.0764	8.64%
Closing price (closing price last day of the quarter)	0.083	0.0764	8.64%

SSIF BRK FINANCIAL GROUP SA
IFRS Separate Financial Statements

Identification data	Date of report	November 14th , 2019
Legal name		SSIF BRK FINANCIAL GROUP S.A.
Field of activity		Security and commodity contracts brokerage
NACE		Code 6612
Tax Identification Number		6738423
Registered in the Trade Reg under no.		J12/3038/1994
Headquarters Address		119 Motilor Street, Cluj-Napoca
Telephone, Fax		0364-401709, 0364-401710
Email		office@brk.ro
Webpage		www.brk.ro
Securities		337.749.919 Ordinary shares with a par value of 0.16 Ron/share
Regulated market		Bucharest Stock Exchange, Main Segment, Premium Tier BSE
Symbol		BRK
ISIN		ROBRKOACNOR0
Audit		The interim financial statements on September 30, 2019 that are basis of this report, have not been audited.

SSIF BRK FINANCIAL GROUP SA
IFRS Separate Financial Statements

Separate statement of financial position as at September 30, 2019

<i>In RON</i>	September 30, 2019	December 31, 2018
Assets		
Intangible assets	1,365,755	1,858,723
Tangible assets	5,953,957	6,160,916
Investment property	669,959	918,186
Financial assets at fair value through other comprehensive income	45,355,832	44,718,868
Financial assets at amortised cost	-	-
Loans and advances granted	10,732,280	5,416,511
Trade and other receivables	704,295	722,343
Other financial assets	13,236,749	12,267,062
Bank account for clients	45,266,880	31,750,494
Cash and cash equivalents	1,909,277	2,191,875
Assets classified as held for sale	448,188	544,721
Total assets	125,643,172	106,549,699
Equity		
Share capital	54,039,987	54,039,987
Adjustment of share capital	4,071,591	4,071,591
Own shares	(24,047)	(24,047)
Share premiums	5,355	5,355
Reserves from the revaluation of available-for-sale financial assets	-	3,623,734
Other reserves	10,860,687	10,860,687
Total reserves	10,860,687	10,860,687
Current result	11,219,239	(2,804,699)
Retained earnings	(12,693,166)	(9,888,466)
Total equity attributable to Company's shareholders	67,479,646	56,260,407
Liabilities		
Financial lease liabilities	-	37,176
Provisions	-	-
Total non-current liabilities	-	37,176
Short-term bank liabilities	5,113,476	4,991,870
Current portion of finance lease liabilities	37,769	37,125
Amounts payable to clients (clients' available funds)	47,836,913	35,942,908
Trade and other payables	5,026,119	9,130,964
Provisions	149,249	149,249
Total current liabilities	58,163,526	50,252,115
Total liabilities	58,163,526	50,289,292
Total liabilities and equity	125,643,172	106,549,699

These financial statements were approved today, November 11, 2019.

Chairman of the BoA,
Nicolae Ghergus

Accounting Department:
Sandu Pali

Separate statement of comprehensive income

Reporting as at September 30, 2019

In lei

	September 2019	September 2018
Continued operations		
Revenues from commissions and related activities	2,302,254	2,414,818
Net finance gains other than dividends	12,528,226	4,694,275
Net finance gains on transactions with shares and bonds	7,903,754	4,073,935
Net finance gains on transactions with Turbo products	652,575	-
Net gains on financial assets measured at fair value through profit or loss, unrealised	3,971,897	-
Financial revenues from dividends	1,396,040	324,984
Financial interest revenues	1,703,710	966,068
Income from rentals	8,520	8,855
Net gain on the disposal/decommissioning of non-current assets	61,192	-
Other revenues	639,462	18,825
Revenues from write-off of provisions for risks and charges	-	-
Income from impairments of current assets	3,215	8,770
Total revenues from continued operations	18,642,619	8,436,595
Expenses with employees and collaborators	(3,577,003)	(3,059,435)
Other operating expenses	(312,086)	(193,526)
Expenses with raw materials and consumables	(106,710)	(75,135)
Expenses with power and water	(97,473)	(80,315)
Expenses with taxes and levies	(107,903)	(116,378)
Expenses with suppliers' services	(2,610,069)	(2,480,685)
Value adjustments of intangible and tangible assets	(709,447)	(848,337)
Expenses with allowances for risks and charges	-	-
Expenses with interest	(168,931)	-
Net finance losses	-	-
Impairment of investments	-	-
Net loss on the disposal/decommissioning of non-current assets	-	-
Impairment of receivables	(3,399)	(56,799)
Other expenses	(42,445)	(7,995)
Total expenses	(7,423,380)	(6,725,079)
Expenses with provisions for risks and charges	-	-
Result of operating activities	11,219,239	1,711,517
Profit before tax	11,219,239	1,711,517
Expenses with income tax	-	-
Profit for the period	11,219,239	1,711,517

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**Chairman of the BoA,
Nicolae Ghergus**

**Accounting Department:
Sandu Pali**

Separate statement of comprehensive income

Reporting as at September 30, 2019

In RON

	September 2019	September 2018
Other comprehensive income		
Net changes in the fair value of available-for-sale financial assets transferred to profit or loss	-	(284,600)
Lines that may be restated to profit or loss		
Net changes in the fair value of available-for-sale financial assets	-	-
Free shares collected, classified as available-for-sale	-	-
Changes in the value of available-for-sale assets	-	-
Items that cannot be restated to profit or loss		
Changes in the value of used non-current assets		-
Changes in the value of investment property	-	-
Set-up/write-off of profit for the allocation of free shares to employees	-	-
Tax on other comprehensive income		
Total other comprehensive income for the period	-	(284,600)
Total profit or loss and other comprehensive income for the period	11,219,239	1,426,917
	September 2019	September 2018
Profit attributable to:		
Company's owners	11,219,239	1,426,917
Non-controlling interests	-	-
Profit for the period	11,219,239	1,426,917
Total comprehensive income attributable to:		
Company's owners	11,219,239	1,426,917
Non-controlling interests	-	-
Total comprehensive income for the period	11,219,239	1,426,917
Earnings per share		
Basic earnings per share (lei)	0.0332	0.0035
Diluted earnings per share (lei)	0.0332	0.0035
Continued operations		
Basic earnings per share (lei)	0.0332	0.0035
Diluted earnings per share (lei)	0.0332	0.0035
September 30, 2019		
Weighted average number of outstanding shares	337,749,919	337,749,919

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