

To:
Financial Supervisory Authority
Financial Instruments and Investments Sector

Bucharest Stock Exchange

CURRENT REPORT

In compliance with the provisions of Law no. 24/2017 on issuers of financial instruments and market operations and Regulation no. 5/2018 on issuers of financial instruments and market operations

Date of the report: February 28th, 2025

Name of issuer: SSIF BRK Financial Group SA

Headquarters: Cluj-Napoca, 119 Moșilor Street, Cluj County

Telephone/fax no: 0364-401.709/0364-401.710

Tax Identification Code: 6738423

Trade Register no/date: J12/3038/1994

Subscribed and paid share capital: RON 50,614,492.80

Regulated market where issued securities are traded: Bucharest Stock Exchange, - Premium Tier, market symbol: BRK

Important events to be reported: Preliminary Financial Results as of December 31st, 2024

SSIF BRK Financial Group S.A. informs the investors and the general public that the **Preliminary Annual Financial Report as of December 31st, 2024**, is available starting February 28th, 2025, at 18:00 (local time) in printed version, at the headquarters of BRK Financial Group SA from Cluj-Napoca, 119 Moșilor Street, as well as in electronic form on the official website, www.brk.ro, in the section "Investor Relations / Financial Results".

We mention that the financial statements as of December 31st, 2024, are not audited.

Monica Ivan
General Manager



31.12.2024



Preliminary Financial Statements 2024

Individual and Consolidated

Management message



Dear shareholders,

BRK Financial Group publishes today its preliminary financial results for the year 2024 and reports a net loss of RON 5.78 million (2023 : RON +0.37 million), a profit from core business of RON 6.38 million (2023: RON 6.3 million), a negative result from investment business of RON -12.16 million (2023: RON -5.3 million). In the following we briefly explain the main developments at business segment level.

Total revenues of the core business amounted to RON 26.21 million, up by 11.6% compared to total revenues in 2023 (RON 23.49 million), mainly supported by the

increase in revenues generated by the market making activity from RON 8.36 million in 2023 to RON 11.09 million in 2024 (+39%). Revenue from intermediation activity stagnated (RON 14.95 million in 2024 vs RON 15.11 million in 2023).

Core business expenses amounted to RON 17.27 million, an increase of 19.7% compared to the amount recorded in 2023 (RON 14.42 million).

As for the traditional business segment - transaction intermediation, in 2024 we intermediated transactions amounting to RON 2.14 billion, slightly down (-4.1%) compared to the value intermediated in 2023 (RON 2.23 billion). The market share for the equities and units of funds segment at the end of 2024 amounted to 6.03%. In the Issuer of Structured Products and Liquidity Provision and Market Making for Issuers segments, BRK Financial Group maintains its market leadership position with market shares of 36.6% and 51.61%, respectively.

The investment activity result consists of a loss of RON 12.17 million (2023: RON -5.33 million) mainly driven by losses on revaluation of financial assets measured at fair value through profit and loss.

Monica IVAN,
CEO

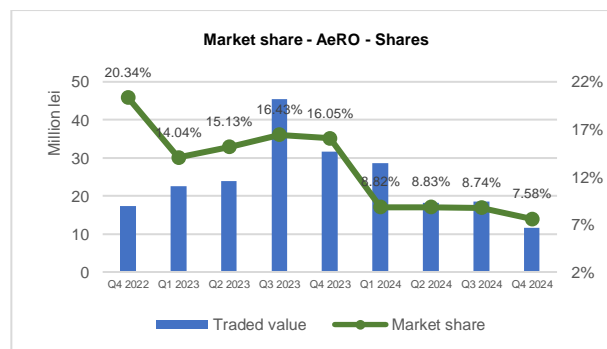
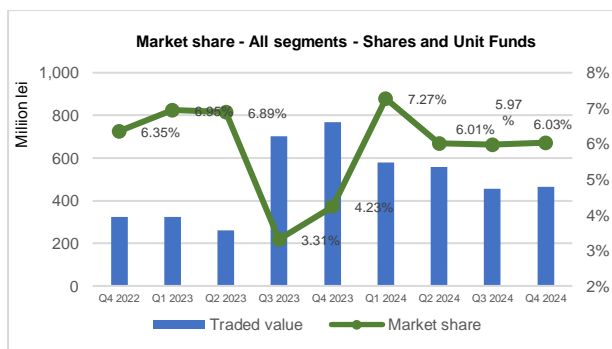
IDENTIFICATION DATA

Report date	December 31, 2024
Judicial Name	SSIF BRK Financial Group S.A.
Field of Activity	Financial intermediation activities
CAEN Code	6612
Fiscal code/CUI	6738423
Commercial Register Code	J12/3038/1994
Address	119 Moșilor Street, Cluj-Napoca, Romania
Telephone/Fax	0364 401 709 or 0364 401 710
Email	office@brk.ro
Website	www.brk.ro
Securities	337,429,952 ordinary shares with a nominal value of 0.15 RON/share
Regulated Market	Bucharest Stock Exchange, Main Segment, Premium Category
Symbol BSE	BRK
ISIN	ROBRKOACNOR0
Audit	The financial statements as at 31 December 2024 are unaudited

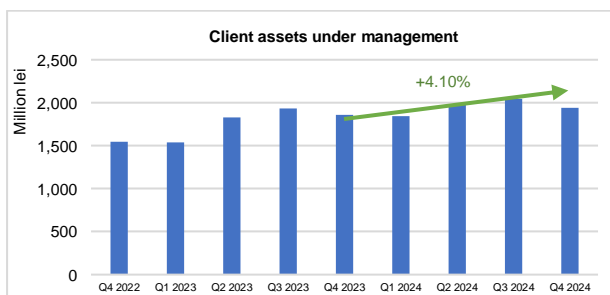
BRK- OVERVIEW

INTERMEDIATION ACTIVITY

MARKET SHARE



CLIENT ASSETS UNDER MANAGEMENT

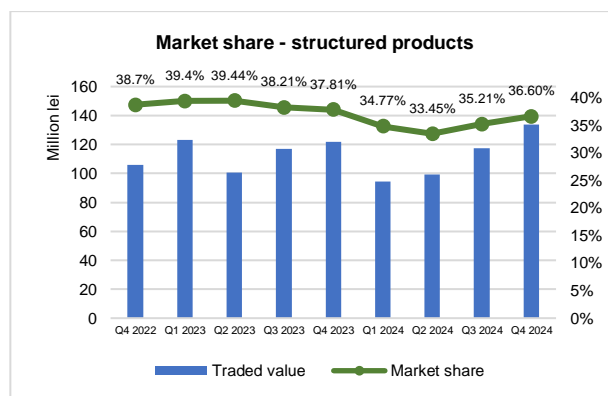
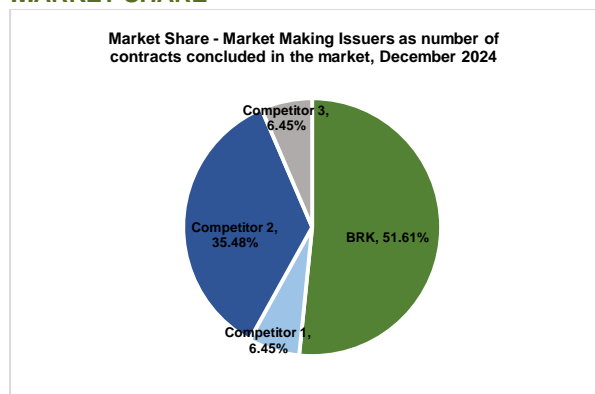


RESULT OF INTERMEDIATION ACTIVITY

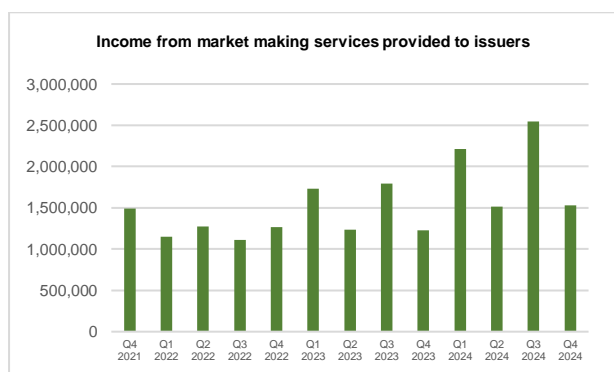
	31.12.2024	31.12.2023
Commission income on the domestic market	6.220.597	7.015.077
Commission income on external market	2.625.682	730.728
Income from related activities	512.633	501.206
Brokerage commission income	9.358.913	8.247.011
Income from corporate operations	234.407	765.320
Other intermediation income	5.353.995	6.107.406
Total income from intermediation	14.947.315	15.119.737
Salaries and employee benefits	(3.888.236)	(2.997.049)
Market and intermediary commission expenses	(2.383.582)	(2.641.945)
Expenditure on external services	(383.490)	(136.350)
Expenses with collaborators	(340.339)	(336.784)
Other expenses core business	(928.862)	(327.168)
Total intermediation expenses	(7.924.509)	(6.439.296)
Result of intermediation activity	7.022.806	8.680.441

MARKET MAKING AND PORTFOLIO MANAGEMENT ACTIVITIES

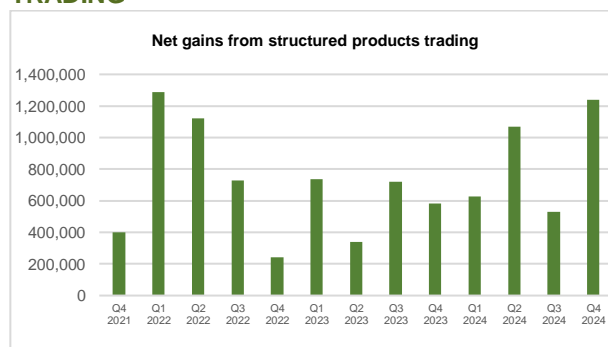
MARKET SHARE



INCOME FROM MARKET MAKING ACTIVITIES



NET GAINS FROM STRUCTURED PRODUCTS TRADING



THE RESULT OF MARKET MAKING ACTIVITY

	31.12.2024	31.12.2023
Net gains from transactions in structured products	3.463.640	2.379.240
Income from market making services provided to issuers	7.805.045	5.991.409
Total income from market making activity	11.268.685	8.370.649
Salaries and employee benefits	(1.732.085)	(1.885.373)
Market and intermediary commission expenses	(1.081.976)	(103.897)
External benefits expenses	(526.628)	(426.555)
Other expenses core activity	(41.745)	(290.456)
Total Market Making expenditure	(3.382.435)	(2.706.281)
Result of Market Making activity	7.886.250	5.664.368

THE RESULT OF OWN PORTFOLIO MANAGEMENT ACTIVITY

Indicator	31.12.2024	31.12.2023
Dividend income	329.141	605.066
Net realised gains/(losses) on financial instruments	(1.362.508)	697.915
Net gains/(losses) on valuation of financial assets measured at fair value through profit and loss	(5.231.636)	(1.361.379)
Net income/(expense) on provisions for non-current financial assets	(4.951.263)	(2.000.000)
Other net interest and exchange rate income/(expense)	(2.071.048)	(3.386.828)
Other net income/(expenses)	989.738	145.815
Net income/(expense) from provisions for risks and charges	128.588	(35.746)
Result of portfolio management activity	(12.169.597)	(5.335.157)

INDIVIDUAL STATEMENT OF PRELIMINARY FINANCIAL POSITION AS OF 31.12.2024

<i>In RON</i>	31.12.2024	31.12.2023
Assets		
Intangible assets	211.860	260.945
Tangible fixed assets	9.679.759	9.599.002
Financial assets at fair value through other comprehensive income	32.152.611	38.622.163
Financial assets at fair value through profit or loss	33.941.721	40.529.391
Loans and advances granted	510.577	4.404.460
Trade and other receivables	1.810.109	2.754.448
Other financial assets	17.421.061	70.350.380
Customer accounts with banks	80.992.981	107.453.100
Cash and cash equivalents	126.618	696.225
Total assets	176.812.402	274.670.114
Liabilities		
Borrowing from Bonds	24.689.274	24.560.706
Finance lease liabilities	85.600	244.825
Provisions	-	-
Total long-term liabilities	24.774.874	24.805.531
Interest Rates Bonds	484.482	420.921
Deferred income tax liabilities	558.190	558.190
Current income tax liabilities	-	-
Dividends payable	335.271	365.271
Short-term bank debt	7.291.140	19.347.583
Current portion of finance lease liabilities	242.402	236.422
Amounts owed to customers (customer cash)	90.124.827	162.415.869
Trade and other payables	12.245.057	11.086.629
Provisions	423.078	557.628
Total current liabilities	111.704.447	195.028.441
Total liabilities	136.479.321	219.833.972
Equity capital		
Share capital	50.614.493	50.614.493
Share capital adjustment	4.071.591	4.071.591
Treasury shares	-	-
Benefits to be granted to employees, directors and officers in the form of equity instruments	-	-
Capital premiums	5.355	5.355
Reserves from revaluation of financial assets at fair value through other comprehensive income	(23.694.001)	(15.754.841)
Other reserves	15.219.557	15.421.788
Total reserves	(6.170.215)	(333.053)
Current result	(5.784.565)	382.119
Retained earnings	(118.455)	95.637
Total equity attributable to equity holders of the Company	40.333.081	54.836.142
Total equity and liabilities	176.812.402	274.670.114

INDIVIDUAL STATEMENT OF PRELIMINARY COMPREHENSIVE INCOME AS OF 31.12.2024

	31.12.2024	31.12.2023
Income basic activity	<u>26.216.000</u>	<u>23.490.386</u>
Income from intermediation activity	<u>14.947.315</u>	<u>15.119.737</u>
Intermediation commission income	9.358.913	8.247.011
Corporate income	234.407	765.320
Other core business income	5.353.995	6.107.406
Commission expenses Intermediation	(2.383.582)	(2.352.649)
Net commission income	12.563.733	12.767.088
Income from market making activity	<u>11.268.685</u>	<u>8.370.649</u>
Net trading income	3.463.640	2.379.240
Income from market making services provided to issuers	7.805.045	5.991.409
Expenses with licenses and issuance of structured products	(173.632)	(410.315)
Net income from market making activity	11.095.053	7.960.334
Total Expenditure core activity of which:	(17.273.754)	(14.428.835)
Salaries and employee benefits	(9.899.419)	(8.037.549)
Market and intermediary commission expenses	(1.223.369)	(1.452.667)
Expenses related to external benefits	(3.693.500)	(2.377.622)
Expenses with collaborators	(340.339)	(336.784)
Other expenses core activity	(1.205.057)	(1.346.191)
Value adjustments of intangible and tangible assets	(912.070)	(878.022)
Profit/(loss) from basic activity	<u>6.385.032</u>	<u>6.298.587</u>
Net realised gains/(losses) on financial instruments	<u>(1.033.367)</u>	<u>1.302.981</u>
Dividend income	329.141	605.066
Income from realised share and bond transactions	2.386.689	3.404.344
Losses on realised share and bond transactions	(3.749.197)	(2.706.429)
Net gains/(losses) on valuation of financial assets measured at fair value through profit and loss	<u>(5.231.636)</u>	<u>(1.361.379)</u>
Income from valuation of financial assets measured at fair value through profit and loss	6.100.318	11.788.825
Losses on valuation of financial assets measured at fair value through profit and loss	(11.331.954)	(13.150.204)
Net income/(expense) provisions for non-current financial assets	<u>(4.951.263)</u>	<u>(2.010.714)</u>
Income cancellation of provisions for non-current financial assets	70.362	-
Expenditure on provisions for non-current financial assets	(5.021.625)	(2.010.714)
Other net interest and exchange rate income/(expenses)	<u>(2.071.048)</u>	<u>(3.376.114)</u>
Interest income on loans and bonds	852.302	587.789
Interest income on margin loans	47.387	148.137
Interest income other	32.414	38.741
Interest expenses	(3.043.421)	(4.145.476)
(Expenses)/Income from exchange rate differences house	40.270	(5.305)

Individual statement of comprehensive income (continued)

Net income/(expenses) provisions for risks and charges	128.588	(35.746)
Expenditure on provisions for risks and charges	-	-
Income for cancellation of provisions for risks and charges	467.081	431.335
Other net provisions	(338.493)	(467.081)
Other income/(expenses), net	989.738	145.815
Net gains/(losses) on sale of assets	36.003	-
Other operating expenses	(166.059)	(62.646)
Other operating income	1.119.794	208.461
Result of investment activities	(12.169.597)	(5.335.157)
Result from operating activities	(5.784.565)	963.430
Expenditure on other long-term employee benefits	-	(587.315)
Profit before tax	(5.749.061)	376.115
Income tax expense	-	-
Profit from continuing operations	(5.749.061)	376.115
Discontinued operations	-	-
Loss from discontinued operations (after tax)	-	-
Profit for the period	(5.784.565)	376.115
Other comprehensive income		(5.060.583)
Net change in fair value of financial assets at fair value through other comprehensive income (FVTOCI) not transferred to profit or loss	(7.939.160)	(5.060.583)
Positions that can be reclassified to profit and loss		-
Net change in fair value of available-for-sale financial assets	-	-
Free shares received classified as available for sale	-	-
Changes in value of fixed assets available for sale	-	-
Items that cannot be reclassified to profit or loss		-
Changes in value of fixed assets used	-	-
Changes in value of investment property	-	-
Creation/renewal of reserves from profit for granting free shares to employees	-	-
Tax relating to other items of comprehensive income	-	-
Total other comprehensive income for the period	(7.939.160)	(5.060.583)
Total profit and loss account and other comprehensive income for the period	(13.723.725)	(4.684.468)
Attributable profit:	(5.784.565)	376.115
Shareholders of the Company	(5.784.565)	
Interests without control		
Profit for the period	(5.784.565)	376.115
Total attributable comprehensive income:		
Shareholders of the Company		
Interests without control		
Total comprehensive income for the period	(5.784.565)	376.115
Earnings per share		
Result per basic share (lei)	(0.0171)	0.0011
Diluted earnings per share (lei)	(0.0171)	0.0011
Ongoing activities		
Result per basic share (lei)	(0.0171)	0.0011
Diluted earnings per share (lei)	(0.0171)	0.0011
31.12.2024		
Weighted average number of shares outstanding:	337.429.952	337.429.952

CEO,
Monica Ivan

CFO,
Sandu Pali

Individual statement of changes in equity for 31.12.2024

<i>In lei</i>	Share capital	Own shares	Revaluation differences Tangible fixed assets	Legal and statutory reserves	Reserves from revaluation of financial assets FVTOCI	Other reserves	Reported result	Retained earnings representing realised surplus from revaluation reserves	Total equity	Other comprehensive income	Total equity
Balance at January 1, 2024	50.614.493	5.354	7.108.510	6.095.560	(15.754.841)	2.775.907	(1.079.650)	1.557.409	55.394.332	(558.190)	54.836.141
Profit for the period	-	-	-	-	-	-	(5.784.565)	-	(5.784.565)	-	(5.784.565)
Other comprehensive income	-	-	-	-	(7.939.160)	-	-	-	(7.939.160)	-	(7.939.160)
Gain transferred to profit or loss	-	-	(202.231)	19.106	-	-	-	(596.209)	(779.334)	-	(151.673)
Changes in value of fixed assets available for sale	-	-	-	-	-	-	-	-	-	-	-
Changes in value of fixed assets in use	-	-	-	-	-	-	-	-	-	-	-
Changes in value of investment property	-	-	-	-	-	-	-	-	-	-	-
Other changes in equity	-	-	-	-	-	-	(577.104)	577.104	-	-	-
Deferred income tax on fixed assets	-	-	-	-	-	-	-	-	-	-	-
Reserves on revaluation of financial assets at fair value through other comprehensive income	-	-	-	-	-	-	-	-	-	-	-
Decrease in share capital	-	-	-	-	-	-	-	-	-	-	-
Transfer revaluation differences on assets sold to reserves	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-
Total other comprehensive income	50.614.493	5.354	6.906.279	6.114.666	(23.694.001)	2.775.907	(7.441.320)	1.538.304	40.891.272	(558.190)	40.333.081
Transactions with shareholders recognized in equity	-	-	-	-	-	-	-	-	-	-	-
Benefits to be granted to employees, directors and managers in the form of equity instruments	-	-	-	-	-	-	-	-	-	-	-
Cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-	-
Redemption of own shares	-	-	-	-	-	-	-	-	-	-	-
Dividends payable relating to 2021	-	-	-	-	-	-	-	-	-	-	-
Total transactions with shareholders recognized in equity	-	-	-	-	-	-	-	-	-	-	-
Balance at December 30, 2024	50.614.493	5.354	6.906.279	6.114.666	(23.694.001)	2.775.907	(7.441.320)	1.538.304	40.891.272	(558.190)	40.333.081

Situația individuală a modificării capitalurilor proprii pentru 31.12.2023

	Share capital	Own shares	Revaluation differences Tangible fixed assets	Legal and statutory reserves	Reserves from revaluation of financial assets FVTOCI	Other reserves	Reported result	Retained earnings representing realised surplus from revaluation reserves	Total equity	Other comprehensive income	Total equity
<i>In lei</i>											
Balance at January 1, 2023	50.614.493	4.071.590	(1.261.030)	5.608.236	6.095.560	(6.820.240)	2.775.907	648.393	59.199.187	246.899	60.746.080
Profit for the period	-	-	-	-	-	-	-	382,119	382,119	-	382,119
Other comprehensive income	-	-	-	-	-	-	-	-	-	(420.501)	(420.501)
Gain transferred to profit or loss	-	-	-	-	-	-	-	-	-	-	-
Changes in value of available-for-sale fixed assets	-	-	-	-	-	-	-	-	-	-	-
Changes in value of fixed assets in use	-	-	-	1.500.273	-	-	-	134.454	1.634.727	-	1.634.727
Changes in value of investment property	-	-	-	-	-	-	-	-	-	-	-
Other changes in equity	-	-	-	-	-	-	-	1.428.317	-	-	1.428.317
Deferred income tax on fixed assets	-	-	-	-	-	-	-	-	-	-	-
Reserves on revaluation of financial assets at fair value through other comprehensive income	-	-	-	-	-	(8.934.601)	-	-	-	(8.934.601)	(8.934.601)
Decrease in share capital	-	-	-	-	-	-	-	-	-	-	-
Transfer revaluation differences on assets sold to reserves	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-
Total other comprehensive income	50.614.493	4.071.590	(1.285.078)	7.108.510	6.095.560	(16.673.845)	2.775.907	1.906.082	62.644.350	(9.108.203)	53.917.137
Transactions with shareholders recognized in equity	-	-	-	-	-	-	-	-	1.285.077	-	-
Cancellation of treasury shares	-	-	1.285.077	-	-	-	-	-	-	(1.285.077)	-
Repurchase of own shares	-	-	-	-	-	-	-	-	587.315	(587.315)	-
Total transactions with shareholders recognized in equity	-	-	-	-	-	-	-	-	1.285.077	587.315	-
Balance at December 30, 2023	50.614.493	-	7.108.510	6.095.560	(15.754.841)	2.775.907	(305.086)	1.557.409	55.394.332	(558.190)	54.836.141

Individual cash flow statement as at 31.12.2024

	31.12.2024 RON	31.12.2023 RON
Operational activities		
Gross Profit	(5.784.565)	382.119
Adjustments to reconcile net income to net cash used in operating activities:		
Adjustments to property, plant and equipment and intangible assets	912.070	901.452
Proceeds from the repurchase of own shares	-	-
Unrealized gains(-)/(+) unrealized gains/(losses) on valuation of financial assets	5.283.797	1.361.379
Value adjustment on short-term investments	-	-
Corporate income tax	-	-
Provisions for current and non-current assets	4.951.263	2.010.714
Provisions for risks and charges	(128.588)	35.746
Interest expense	3.043.421	4.006.402
Interest income	(5.523.054)	(4.862.811)
Dividend income	(322.049)	(605.066)
Gains related to turbo and IG certificates	(3.269.552)	(2.723.285)
Gain/(loss) on sale of tangible fixed assets	76.802	-
Income on exchange rate differences related to IB, IG	(40.270)	5.305
Increase/(decrease) in operating cash before changes in working capital	(800.725)	511.956
Changes in working capital:		
(Increase)/Decrease in other receivables balances	(944.339)	830.918
Increase/(Decrease) in trade and other payables balances	(27.772.322)	54.804.446
Increase/(Decrease) in available-for-sale asset balances	-	-
Net cash flow from operating activities	(29.517.386)	56.147.320
Cash flows from operating activities:		
Income tax paid	-	-
Interest receipts	23.702	4.824.070
Interest paid	(3.043.421)	(4.006.402)
Net position from proceeds from sales of turbo certificates and IG payments	8.851.042	2.723.285
Net cash flow from operating activities	(23.686.063)	59.688.273
Cash flows from investing activities:		
Cash payments for the acquisition of tangible and intangible fixed assets and real estate investments	(1.002.625)	-
Cash payments(-)/Cash receipts(+) for acquisition of financial instruments	6.860.496	(877.376)
Cash receipts from sale of land and buildings, plant and equipment, intangible assets and other long-term assets	94.887	-
Dividends received/(dividends paid)	274.693	605.066
(Loans granted)/loans disbursed and customer margin	(445.465)	(2.283.251)
Interest receipts	4.581.831	38.741
Effect of exchange rate changes on loans and liabilities	64.936	30.637
Net cash flow from investing activities	10.428.753	(2.486.184)
Cash flows from financing activities:		
Bond issue loans	-	-
Lease purchase payment	-	-
Receipts/(-) payments on short-term bank loans	(13.772.417)	(981.828)
Net cash flow from financing activities	(13.772.417)	(981.828)
Cash flows - total	(27.029.726)	56.220.261
Changes in cash and cash equivalents		
Cash and cash equivalents at beginning of period	108.149.325	51.929.064
Increase/(decrease) in cash and cash equivalents	(27.029.726)	56.220.261
Effect of exchange rate changes on the opening balance of cash and cash equivalents		
Cash and cash equivalents at the end of the period	81.119.599	108.149.325
Of which :		
Cash held on behalf of clients	80.992.981	107.453.100
Cash held on behalf of the company	126.618	696.225

Economic and financial indicators

Key indicators

Financial results (Ron)	31-Dec-24	31-Dec-23
Income from continuing operations	26.216.000	23.490.386
Result from operating activities	6.385.032	6.298.587
Result for the period	(5.784.565)	382.119
Total comprehensive income for the period	(11.438.602)	(8.552.482)

Financial position (Ron)	31-Dec-24	31-Dec-23
Fixed assets	48.527.796	52.886.570
Current assets	134.292.490	221.783.544
Equity	46.340.965	54.836.142
Long-term liabilities	24.774.874	24.805.532
Current liabilities	111.704.447	195.028.441

Indicators per share	31-Dec-24	31-Dec-23
Net earnings per share (Ron/share)	(0.0171)	0.0011
Net book assets (Ron/share)	0.1373	0.1625

Economic and financial indicators	31-Dec-24	31-Dec-23
Current liquidity	1.20	1.14
Debt ratio	0.58	0.71
Turnover rate of fixed assets	0.31	0.29

PRELIMINARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF 31.12.2024

<i>In RON</i>	31.12.2024	31.12.2023
Assets		
Intangible assets	5.919.621	11.860.212
Goodwill	1.587.271	7.907.347
Tangible fixed assets	9.917.225	10.318.816
Financial assets at fair value through other comprehensive income	23.369.121	21.830.814
Financial assets at fair value through profit or loss	38.220.001	46.269.082
Loans and advances granted	585.485	7.451.379
Trade and other receivables	3.630.680	3.139.025
Other financial assets	17.319.523	65.675.830
Inventories	5.148.564	8.723.498
Bank account relating to customers	81.177.413	107.453.100
Cash and cash equivalents	156.306	9.786.138
Bond premiums	310.726	439.294
Total assets	187.328.181	300.854.535
Liabilities		
Borrowings from Bonds	28.000.000	28.000.000
Finance lease liabilities	394.533	547.333
Total long-term liabilities	28.394.533	28.547.333
Current income tax liabilities	-	-67.845
Deferred income tax liabilities	558.190	563.761
Prepaid income	24.063	37.189
Short-term bank debt	8.762.220	20.837.001
Current portion of finance lease liabilities	45.031	93.824
Amounts owed to customers (customer cash)	90.224.833	162.510.613
Trade and other payables	16.236.333	14.803.116
Provisions	576.735	901.144
Total current liabilities	116.427.405	199.678.803
Total liabilities	144.821.938	228.226.136
Equity capital		
Share capital	50.614.493	51.781.523
Share capital adjustment	4.071.591	4.071.591
Treasury shares	-	-
Capital premiums	5.355	7.824.456
Subtotal capital and associated accounts	54.691.439	63.677.569
Differences from revaluation	6.906.279	7.087.781
Revaluation reserves on financial assets measured at fair value through other comprehensive income	-6.455.676	-1.219.483
Other reserves	8.332.383	8.307.707
Subtotal reserves and revaluation differences	8.782.986	14.176.005
Current result for the group	-11.354.617	-2.664.159
Retained earnings	-10.970.716	-4.774.067
Total equity attributable to equity holders of the company	41.149.092	70.415.349
Non-controlling interests	1.357.151	2.213.052
Total equity and liabilities	187.328.181	300.854.535

PRELIMINARY CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME AS OF 31.12.2024

	31.12.2024	31.12.2023
Income basic activity	<u>36.036.679</u>	<u>34.575.828</u>
	<u>17.831.329</u>	<u>17.571.837</u>
Income from intermediation		
Intermediation commission income	9.298.913	8.350.885
Fund management income	2.944.014	2.348.226
Corporate income	234.407	765.320
Other core business income	5.353.995	6.107.406
Intermediary commission expenses	(2.383.582)	(2.352.649)
Net commission income	15.447.747	15.219.188
Income from market making activity	<u>11.268.685</u>	<u>8.370.649</u>
Net trading income	3.463.640	2.379.240
Income from market making services provided to issuers	7.805.045	5.991.409
Expenses with licenses and issuance of structured products	(173.632)	(410.315)
Net income from market making activity	11.095.053	7.960.334
Other income basic activity	<u>6.936.665</u>	<u>8.633.342</u>
Income from services rendered	5.371.535	6.835.957
Income from the sale of finished products and goods	83.249	(104.683)
Income from changes in stocks	710.993	54.335
Other income basic activity	770.888	1.847.732
Total Expenditure core activity of which:	<u>(33.194.838)</u>	<u>(27.972.056)</u>
Salaries and employee benefits	(14.618.602)	(13.453.591)
Market and intermediary commission expenses	(1.306.731)	(1.516.718)
Expenses related to external benefits	(5.265.114)	(6.088.253)
Expenses with collaborators	(340.339)	(336.784)
Expenses with raw materials and materials	-	4.743
Other expenses basic activity	(2.782.421)	(3.699.103)
Value adjustments on intangible and tangible assets	(8.881.631)	(2.882.351)
Profit/(loss) from basic activity	<u>284.627</u>	<u>3.840.808</u>
Net realised gains/(losses) on financial instruments	<u>(1.186.534)</u>	<u>1.223.367</u>
Dividend income	329.141	605.066
Income from realised share and bond transactions	2.406.513	3.445.298
Losses on realised share and bond transactions	(3.922.188)	(2.826.997)
Net gains/(losses) on valuation of financial assets measured at fair value through profit and loss	<u>(5.062.301)</u>	<u>(914.477)</u>
Income from valuation of financial assets measured at fair value through profit and loss	6.269.653	12.235.727
Losses on valuation of financial assets measured at fair value through profit and loss	(11.331.954)	(13.150.204)
Net income/(expense) provisions for non-current financial assets	<u>70.362</u>	<u>(10.714)</u>
Income cancellation of provisions for non-current financial assets	70.362	-
Expenditure on provisions for non-current financial assets	-	(10.714)
Other net interest and exchange rate income/(expenses)	<u>(2.814.050)</u>	<u>(4.281.300)</u>
Interest income on loans and bonds	27.005	138.547
Interest income on margin loans	47.387	148.137
Interest income other	340.549	121.287
Interest expenses	(3.264.729)	(4.663.952)
(Expenses)/Income from exchange rate differences house	35.738	(25.320)
Net income/(expenditure) provisions for risks and charges	<u>(3.028.979)</u>	<u>164.510</u>
Expenditure on provisions for risks and charges	(323.022)	(121.950)
Income for cancellation of provisions for risks and charges	1.111.291	753.541
Other net provisions	(3.817.248)	(467.081)
Other income/(expenses), net	<u>(2.998.183)</u>	<u>(3.506.464)</u>

Net gains/(losses) on sale of assets	43.434	22.289
Income from fixed assets	-	2.073.511
Other operating expenses	(3.919.772)	(5.682.905)
Other operating income	878.155	80.642
Result of investment activities	(15.019.685)	(7.325.078)
Result from operating activities (core and financial investments)	(14.735.059)	(3.484.270)
Expenditure on other long-term employee benefits	-	(587.315)
Impairment of goodwill	(840.196)	-
Profit before tax	(15.646.258)	(4.071.585)
Income tax expense	(71.003)	(41.082)
Profit from continuing operations	-	(4.112.667)
Discontinued operations	-	-
Loss from discontinued operations (after tax)	-	-
Profit for the period	(15.646.258)	(4.112.667)
Other comprehensive income		(5.060.583)
Net change in fair value of financial assets at fair value through other comprehensive income (FVTOCI) not transferred to profit or loss	(6.455.676)	(5.060.583)
Positions that can be reclassified to profit and loss		-
Net change in fair value of available-for-sale financial assets		-
Free shares received classified as available for sale		-
Changes in value of fixed assets available for sale		-
Items that cannot be reclassified to profit or loss		-
Changes in value of fixed assets used		-
Changes in value of investment property		-
Creation/renewal of reserves from profit for granting free shares to employees		-
Tax relating to other items of comprehensive income		-
Total other comprehensive income for the period		-
Total profit and loss account and other comprehensive income for the period	(22.101.934)	(9.173.250)
Attributable profit:		
Shareholders of the Company	(11.354.617)	(2.664.159)
Interests without control	(4.291.641)	(1.448.527)
Profit for the period	(15.646.258)	(4.112.686)
Total attributable comprehensive income:		
Shareholders of the Company	(17.810.293)	(7.724.742)
Interests without control	(4.291.640)	(1.448.527)
Total comprehensive income for the period	(22.101.933)	(9.173.269)
Earnings per share		
Result per basic share (lei)	(0,034)	(0.0079)
Diluted earnings per share (lei)	(0,034)	(0.0079)
Ongoing activities		
Result per basic share (lei)	(0,034)	(0.0079)
Diluted earnings per share (lei)	(0,034)	(0.0079)
31.12.2024		
Weighted average number of shares outstanding:		337.429.952

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