

To:  
**Financial Supervisory Authority**  
Financial Instruments and Investments Sector

Bucharest Stock Exchange

### **CURRENT REPORT**

In compliance with the provisions of Law no. 24/2017 on issuers of financial instruments and market operations and Regulation no. 5/2018 on issuers of financial instruments and market operations

**Date of the report:** July 29, 2022

**Name of issuer:** SSIF BRK Financial Group SA

**Headquarters:** Cluj-Napoca, 119 Moșilor Street, Cluj County

**Telephone/fax no:** 0364-401.709/0364-401.710

**Tax Identification Code:** 6738423

**Trade Register no/date:** J12/3038/1994

**Subscribed and paid share capital:** RON 50,614,492.80

**Regulated market where issued securities are traded:** Bucharest Stock Exchange, - Premium Tier, market symbol: BRK

**Important events to be reported:** Auditor's report on the analysis of transactions with related parties

In accordance with the provisions of Article 108 of Law no. 24/2017, BRK Financial Group S.A. sends the report prepared by the financial auditor JPA Audit & Consultanță SRL.

**Monica Ivan**  
General Manager

## SSIF BRK FINANCIAL GROUP S.A.

Calea Moșilor, nr. 119

Cluj Napoca

**Independent limited Assurance Report on the information included in the Current Reports issued by the Company in accordance with the requirements of the Law no. 24/2017 and following modifications, and the ASF Regulation nr. 5/2018**

*The Executive Board  
of SSIF BRK FINANCIAL GROUP S.A.*

### *Scope of the Report*

We have been assigned by **SSIF BRK FINANCIAL GROUP S.A.** (the „Company” or „BRK”) to report according to **Law no. 24/2017** on issuers of financial instruments and market operations, with its following modifications (further referred to as „**Law 24/2017**”) on the information included in the attached Current Reports (issued at 2898/31.05.2022), further referred as „**Current Reports**”, that have been prepared by the Company in accordance with the requirements of the article 92<sup>^3</sup> from the Law 24/2017 and the Financial Supervisory Authority Regulation no. 5/2018 (further referred as „**ASF**”) in order to report to the ASF And the Bucharest Stock Exchange („**BVB**”) for the period January 1<sup>st</sup>, 2022 -June 30<sup>th</sup>, 2022, as a limited assurance conclusion.

### *Specific purpose*

Our report is prepared exclusively with the specific purpose mentioned in the first paragraph and is prepared for informing the Company, BVB and ASF and shall not be used for any other purpose. Our report should not be considered as appropriate for the use of any party that, other than the Company, for any other purpose or in any context.

Any other party, than the Company, that has access to our report or a copy of it and chooses to put basis on our report (or any part of it), shall choose to do this on its own responsibility. Our engagement has been executed in order to report those aspects that needs to be reported in an independent limited assurance report, and not for any other purpose. The report refers only to the specified items in this report and does not extend to the financial statements or other reports issued by the Company, individually or as a whole.

### *Management responsibilities*

Management is responsible for the preparation of the Current Reports and the reported transactions in accordance with the Law 24/2017 and the ASF Regulation no. 5/2018. Also, management is responsible designing and maintaining interna controls as determined necessary to enable the preparation of Current Reports that are free from material misstatements, due to fraud or errors. Management is responsible, also, for the ensure that the supporting documents for the preparation of the Current Reports and the proof presented to the auditor are complete, correct and justified.

### *Auditor's responsibility*

We conducted our engagement in accordance with International Standard on Assurance Engagements ("ISAE") 3000 (revised), "Assurance Engagements Other than Audits or reviews of Historical Financial Information". This standard requires that we comply with the Code of Ethics and the Standards regarding the Independence as such as to obtain a limited assurance the Current Reports.

We apply the International Standard for Quality Control 1 („ISQC 1”) and, consequently, we maintain a robust system of quality control, including policies and procedures that assure the compliance with relevant ethical and professional standards and requirements. We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the IESBA, which is based on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The selected procedures depend on the auditor's professional judgment and our understanding over the reported transactions included in the Current reports and of other engagements circumstances, as well our consideration of the areas where significant misstatements might occur. When obtaining an understanding of the transactions included in the Current Reports, we considered the process used by the Company for the transactions and the preparation and disclosure of the current report, in accordance with the Law 24/2017 and the ASF Regulation no. 5/2018, in order to apply the relevant assurance procedures appropriate to the circumstances, but not with the purpose to express a conclusion on the effectiveness of the process or the internal control of the Company for the analyzed transaction, included in the Current Reports and for the preparation and disclosure of the attached Current Reports.

The procedures include mainly interviews with employees responsible for the financial reporting and risk management, as well as additional procedures design to obtain proof regarding the information included in the Current Reports.

The procedures used in a limited assurance engagement are different in natures and timing, and are less as an extent than those used in a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially less than a reasonable assurance engagement.

The procedures applied to assess the correctness and justification of the reported transactions are as follows:

- 1) We obtained from the Company the Current Reports in the attachment to this Report, for the examined period and the detail of the transactions included therein.
- 2) We have checked that the persons that authorize those Current Reports are the legal representatives of the Company and we have requested the list of the authorized signatures.
- 3) For the sample selected transactions disclosed in the Current Reports, we have determined if the disclosures correspond, in all material respects, with the



information included in the received by us signed agreements/supporting documents and if they were duly signed by the Company's representatives in accordance with the list of authorized signatures that has been received by us. If the case, we compared if the details included in the Current Reports are in accordance with the supporting documents for the respective contracts: the signatories, date of the signed documentation and its nature, description of the types of goods/services referred to in the presented documents, the realized value or estimated of the contracts and, where it applies, the payments terms, as well as the contractual terms.

- 4) For the sample selected transactions, we compared if the details disclosed in the attached Current Reports correspond with the information received following interviews with the Company's management, as well other supporting documents.
- 5) For the sample selected transactions, if there is a market price for the goods and services supplied between the Company and its related parties, we discussed with the Company's management about how those prices have been determined and if, case by case, the agreed prices are in agreement with those used in contractual agreements with third parties, for similar services and goods and, respectively, if the agreements are approved by the Company's Executive Board.

If there is no available information for the market prices, we have analyzed if the respective transactions are made according to the internal Company procedures and the agreements authorized by the Executive Board according to the internal procedures.

Our procedures have been applied exclusively on the transactions included in the attached Current Reports, that refers to the period January 1<sup>st</sup>, 2022 – June 30<sup>th</sup>, 2022. We did not perform any procedure in order to verify that the Current Reports include all the transactions that must be reported under the paragraph 92<sup>^3</sup> from the Law 24/2017 for this period.

### ***Conclusion***

Our conclusion is issued based on the items presented in the present limited assurance report.

Based on above-described procedures performed and proof obtained, nothing came to our attention that could cause us believe that:

- a) The information included in the attached Current Reports are not in accordance, in all material respects, with the supporting documents supplied to us by the Company.
- b) The information included in the attached Current Reports do not comply, in all material aspects, with the requirements of the Law 24/2017 and the ASF Regulation no. 5/2018, concerning the signatories, date of the signed documentation and its nature, description of the types of goods/services

referred to in the presented documents, the realized value or estimated of the contracts and, where it applies, the payments terms, as well as the contractual terms.

- c) The agreements that refer to reported related party transactions have not been authorized in an appropriate way by the Company's representatives and have not been approved by the Executive Board.
- d) The agreed prices between parties have not been mutually accepted based on the type of goods/services and other terms or agreed conditions in the contracts and not been determined in accordance with the criteria mentioned in the paragraph 5) from the list of procedures mentioned above.

July 29<sup>th</sup>, 2022  
Bucharest, Romania

no. 1506

In the name of  
**JPA Audit & Consultanta SRL**  
ASPAAS FA319

**Autoritatea pentru Supravegherea Publică**  
**Activității de Audit Statutar (ASPAAS)**  
Firma de Audit:  
**JPA AUDIT & CONSULTANȚĂ S.R.L.**  
Registrul Public Electronic: **FA 319**

**Autoritatea pentru Supravegherea Publică a**  
**Activității de Audit Statutar (ASPAAS)**  
Auditor financiar: **FLORIN TOMA**  
Registrul Public Electronic: **AF 1747**

Represented by:  
Partner  
**Florin Toma – authorized auditor ASPAAS**  
Registered with the Romanian Chamber of Auditors - 1747

**Attachment**

*Current Reports that are subject of this limited assurance report*

Către

**Autoritatea de Supraveghere Financiară**  
Sectorul Instrumentelor și Investițiilor Financiare

**Bursa de Valori București**

#### **RAPORT CURENT**

conform Legii nr. 24/2017 privind emitenții de instrumente financiare și operațiuni de piață  
și Regulamentului nr. 5/2018 privind emitenții de instrumente financiare și operațiuni de piață

**Data raportului:** 31 mai 2022

**Denumirea societății:** SSIF BRK Financial Group S.A.

**Sediul social:** Cluj-Napoca, Calea Moților nr. 119, jud. Cluj

**Nr. Tel/fax:** 0364.401.709/0364.401.710

**Numărul și data înregistrării la ORC:** J12/3038/1994

**Cod fiscal:** 6738423, **Capital social:** 54.039.987,04 lei

**Piața reglementată pe care se tranzacționează valorile mobiliare emise:** BVB, categoria premium, simbol BRK

#### **Evenimente importante de raportat:**

În conformitate cu art. 234 litera i din Regulamentul ASF nr. 5/2018, vă aducem la cunoștință faptul că la data de 31 mai 2022 SSIF BRK Financial Group SA a semnat un contract de finanțare cu SC Romlogic Technology S.A., societate la care BRK Financial Group SA deține acțiuni.

Detaliile privind contractul de finanțare încheiat de către BRK Financial Group SA în data de 31 mai 2022 sunt prezentate în Anexa 1.

Monica Ivan  
Director General

| Nr crt. | Părțile actului juridic  | Data încheierii și nr. act | Natura actului juridic | Descriere obiect contract    | Valoarea împrumutată | Creanțe reciproce   | Garanții                 | Termen de plată                |
|---------|--|----------------------------|------------------------|------------------------------|----------------------|---|--------------------------|--------------------------------|
| 1.      | SSIF BRK Financial Group SA - în calitate de finanțator<br><br>SC Romlogie Technology SA - în calitate de împrumutat | 2896 / 31.05.2022          | Contract de finanțare  | Împrumut<br><br>Dokanala=12% | 1.000.000 lei        | BRK Financial Group SA are în derulare contracte de împrumut cu SC Romlogie Technology S.A. în sumă totală de 2.600.000 lei | Materii prime și produse | Scadența la data de 30.05.2023 |