



|        |        |       |        |       |       |       |       |       |
|--------|--------|-------|--------|-------|-------|-------|-------|-------|
| 100,57 | 30,35  | 37,29 | 0,52   | 0,2   | 38,46 | 7,13  | 1,94  | 69,93 |
| 3,79   | 30,35  | 37,29 | 1,93   | 1,4   | 72,54 | 7,13  | 1,94  | 27,18 |
| 71,73  | 26     | 36,2  | 1,94   | 1,52  | 78,35 | 37,03 | 19,49 | 16,93 |
| 25,05  | 26     | 36,2  | 2,02   | 1,75  | 86,63 | 37,03 | 19,49 | 66,67 |
| 169,88 | 284,56 | 38,84 | 6,2    | 3,97  | 64,03 | 52,37 | 8,81  | 85,64 |
| 16,74  | 9,33   | 55,7  | 6,2    | 3,97  | 64,03 | 16,76 | 1,19  | 1,06  |
| 3,8    | 86,89  | 31,85 | 100,57 | 38,89 | 38,67 | 0,2   | 38,46 | 69,78 |
| 69,94  | 127,51 | 6,82  | 20,27  | 1,95  | 51,45 | 1,4   | 72,54 | 14,8  |
| 57,35  | 1,2    | 4,42  | 38,4   | 25,9  | 36,11 | 1,52  | 78,35 | 48,35 |
| 48,4   | 0,84   | -1,92 | -8,63  | 11,04 | 44,07 | 1,75  | 86,63 | 48,35 |
| 8,95   | 58,68  | -1,92 | -15,08 | 45,22 | 26,62 | 3,97  | 64,03 | 3,47  |
| 43,91  | 0,11   |       |        | 1,17  | 6,99  |       |       |       |

**EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS  
SSIF BRK FINANCIAL GROUP S.A.  
28 APRIL/02 MAY 2023**

**EXPLANATORY NOTE  
Concerning item 1 on the agenda**

**Dear Shareholders,**

On the agenda of the Extraordinary General Meeting of Shareholders on April 28/May 2, 2023, is the following proposal:

*Approval of the conclusion by the company's directors of acts of acquisition, disposal, exchange or pledging of assets in the category of fixed assets of the company, the value of which exceeds, individually or cumulatively, during a financial year, 20% of the total fixed assets, for each of the financial years 2024, 2025 and 2026.*

We justify the need for this approval on the following grounds:

- (1) The provisions of Article 90 (1) of Law 24/2017 on issuers of financial instruments and market operations: [...] *Acts of acquisition, disposal, exchange or pledge of assets in the category of fixed assets of the issuer, the value of which exceeds, individually or cumulatively, during a financial year, 20% of the total fixed assets, less receivables, shall be concluded by the directors or managers of the issuer only after prior approval by the extraordinary general meeting of shareholders [...]*
- (2) BRK holds fixed assets amounting to 9 million lei as of 31.12.2022, so the aforementioned operations could be carried out only up to 1,8 million lei without prior approval of the EGMS.
- (3) BRK has a credit line of 22 million lei from CEC Bank, and the collateral mix consists also of buildings (headquarters and agency offices) which are classified by BRK as fixed assets. The credit line opened with CEC Bank is due on 17/04/2023 and we intend to extend it for a term that would exceed (in terms of maturity) 31/12/2023.
- (4) The effects of the EGMS Resolution no.2/26.04.2021: (*The conclusion by the company's directors of acts of acquisition, disposal, exchange or pledging as security of assets in the category of fixed assets of the company, the value of which exceeds, individually or cumulatively, during a financial year, 20% of the total fixed assets, for each of the financial years 2021, 2022 and 2023, is approved.*) shall cease on 31.12.2023.

**Robert Danilă**  
**Chairman of the Board**

**Monica Ivan**  
**CEO**



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