

SUPPLEMENT TO THE
Ordinary General Meeting of Shareholders of April 26/27, 2022

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Dear shareholders of BRK Financial Group,

BRK Financial Group convened the Ordinary General Meeting and the Extraordinary General Meeting of Shareholders on April 26/27, 2022, and through this letter we substantiate those items on the agenda, which are not accompanied by a standardized report.

Item 3, OGMS: Ratification of the investment decisions in the subsidiaries of Romlogic Technology SA, GoCab Software SA, Firebyte Games SA from 2021 and of the financing granted to the subsidiaries. By the Decision no.3 of the OGMS of 24.04.2019, the Corporate and Group Strategy of BRK Financial Group SA was approved, and one of the major defined directions was "Investments in technology", through start-ups founded by BRK. In 2021, two of them (Firebyte Games and GoCab Software) were listed in BVB's Multilateral Trading System (SMT) - AeRo -, and in Romlogic Technology BRK invested 500k RON in the form of a loan.

Item 6 OGMS: Establishing and approving the remuneration of the members of the Board of Directors and the additional remuneration of the members of the C.A. in charge of specific functions, for the financial year 2022 and until the first OGMS balance sheet in 2023. The material is posted on the site

Item 8 OGMS: Submission of the remuneration report of the management structure of the company related to the financial year 2021 to the consultative vote of the OGMS, according to the provisions of art. 107 of Law no. 24/2017. The material is posted on the site

Item 9, OGMS: Presentation, discussion and approval of the Investment Program and the Revenue and Expenditure Budget for the financial year 2022.

In projecting the revenue and expenditure budget for 2022 we used the following assumptions:

- **Intermediation segment:** The total revenues of the intermediation segment come from the trading commissions related to the internal market (budget 2022: RON 6.7M), the external market (RON 1.7M) and the corporate segment (RON 6 million), to which are added other revenues amounting to RON 1.5 million, resulting in total forecasted revenues amounting to RON 15.95M. The projection of the revenues of this segment was

made based on the achievements of previous years, the trends and the internal dynamics of each segment, but also the general evolution of the market (investors' appetite for transactions in particular). It should be noted that corporate segment estimates are a more volatile component of this projection, being strongly influenced by the current geopolitical context and risk tolerance of investors.

- House segment.** Regarding the Market Making operations, we estimate revenues of RON 13.2M (compared to RON 7.2M realized in 2021), an increase of 83%, motivated by the following: (i) maintenance and / or a slight increase of turnovers with structured products on the domestic market and maintaining the current profit margin (ii) listing the structured products on other stock exchanges in the region and implicitly new sources of income (iii) the client portfolio for the Issuer's Market Making service with a significant increase in revenues compared to the previous year. Compared to (iii) we emphasize that the previous year, some of the contracts were signed during the year, and in 2022 we estimate that we will collect these revenues every month. We also estimate the signing of new contracts for the service. The increase in business volume in this segment will have a residual incidence in the related expenses. The projection on "Net House Trading Segment Income" and "Dividends" and "Other Income" was made in accordance with the structure of the portfolio of financial instruments and income-generating investments. For the avoidance of doubt, the BVC subject to approval did not include the effects of market markings of shares in BRK subsidiaries (where the group holds a controlling position, whether listed or not), which are classified as investments and valued at the fair value through other elements of the global result starting with 01.01.2021.
- The general operating expenses** are represented by those expenses that are not directly allocated to the functioning of the productive departments (Intermediation and House) and **are in the amount of 4.8 million lei** (decreasing compared to 2021, 5.5M RON). This value was based on known or estimated fixed costs (salaries, marketing budget, expenses with third parties, expenses with the operation of the premises, expenses with auditors, local taxes and fees, etc.
- The investment plan for 2022 provides for RON 500,000 in terms of digital initiatives, where we will focus on the implementation of a derivative trading platform (generally CFDs with assets supporting international financial instruments), an investment that will be made by purchasing a license from a dedicated provider of such solutions and / or adjacent hardware / software solutions required to operate the platform. A second major line in the investment plan is the amount of RON 200k allocated for the arrangement of the premises, and residual amounts for other investment objectives.

Revenue and expenditure budget 2022

Indicator name	BUDGET IN 2022	REALIZED IN 2021
1 Income from commissions	15,950,000	20,517,369
1.1 Income from internal market trading fees	6,700,000	7,598,242
1.2 Revenue from foreign market trading fees	1,750,000	2,108,928

1.3 Income from corporate operations / consulting	6,000,000	8,993,621
1.4 Other commission income	550,000	464,879
1.5 Other income	950,000	1,351,698
2 Intermediate segment expenses	9,550,000	10,876,226
2.1 Expenditures related to internal market transactions	7,600,000	4,768,274
2.2 Expenses related to foreign market transactions	600,000	593,308
2.3 Expenses associated with the corporate segment	1,050,000	2,162,168
2.4 Intermediate segment operating expenses	300,000	3,352,476
Intermediation segment result	6,400,000	9,641,142
3 Income from own portfolio management	25,000,000	23,649,689
3.1 Net Income Trading House segment	6,000,000	13,581,125
3.2 Revenues from Market Making operations	13,200,000	7,230,954
3.3 Dividend income	300,000	863,006
3.4 Other income	5,500,000	1,974,603
4 Expenses related to own portfolio transactions	4,000,000	3,148,565
4.1 Market expenses related to the issuance of structured products	1,400,000	1,006,128
4.2 House department operating expenses	2,600,000	2,142,437
House segment result	21,000,000	20,501,124
5 General operating expenses	4,800,000	5,517,987
6 Depreciation expenses	1,200,000	1,140,476
INCOME tax expense	3,000,000	1,483,121
7 Net result	18,400,000	22,000,682

Item 11, OGMS: Benefits granted to BRK FINANCIAL GROUP SA employees. Approval of the establishment of a credit facility for the employees of BRK Financial Group SA, in the sense that BRK Financial Group will grant margin loans to the employees of the Company for the purchase of shares of the company "BRK" on the regulated market with an interest capped at the interest rate "ROBOR - every three months" communicated by the National Bank of Romania within the maximum limit of RON 3 million for a period of 2 years. The provisions of the previous paragraph are also applicable to contracts in which the spouse, relatives or relatives are involved up to the 4th degree of the employee of BRK FINANCIAL GROUP SA; also, the loan may be granted under the same conditions as in the previous paragraph and to a civil or commercial company in which one of the persons mentioned above (in the previous paragraph) has the quality of administrator or holds, alone or together with other persons, a share of at least 50% of the value of the subscribed share capital. The Board of Directors of the Company is empowered to implement this decision.

The inclusion of this item on the OGMS agenda is related to the practice of financial institutions to provide facilities to employees (for example, banks grant loans to employees with preferential interest rates).

Item 12 OGMS: Approval of the implementation of a stock option plan from the Company's own shares to the Company's directors and employees, by allocating a maximum of 1.77% of the total shares issued by the Company under the following conditions: (a) Members of the Board of Directors The administration has the right to participate in the "stock option plan" type program, this representing additional remuneration according to art. 153 ^ 18 (2) of the Companies Law no. 31/1990, being assigned a maximum total number of 0.177% of the shares issued by the company. (b) The Board of Directors shall be empowered to take all necessary measures and to complete all formalities required for the approval and implementation of the stock option plan, such as, but not limited to, (i) the determination of the criteria under to whom the shares of the directors and staff of the Company will be granted, (ii) the determination of the positions in the organizational chart for which the stock option program

This practice is in line with those of listed companies and we base this point 2 by the need to motivate and retain employees and at the same time to protect the interests of the company against the recruitment actions of the competition against our employees.

With utmost consideration,
Robert Iulian Danila
Chairman of the Board

Monica Ivan
CEO



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