

To:
Financial Supervisory Authority
Financial Instruments and Investments Sector

Bucharest Stock Exchange

CURRENT REPORT

In compliance with the provisions of Law no. 24/2017 on issuers of financial instruments and market operations and Regulation no. 5/2018 on issuers of financial instruments and market operations

Date of the report: April 27th, 2020

Name of issuer: SSIF BRK Financial Group SA

Headquarters: Cluj-Napoca, 119 Moșilor Street, Cluj County

Telephone/fax no: 0364-401.709/0364-401.710

Tax Identification Code: 6738423

Trade Register no/date: J12/3038/1994

Subscribed and paid share capital: RON 54,039,987.04

Regulated market where issued securities are traded: Bucharest Stock Exchange, - Premium Tier, market symbol: BRK

Important events to be reported:

A. The Extraordinary General Meeting of the Shareholders held on April the 27th, 2020, at the first convocation; Decisions adopted.

B. The Ordinary General Meeting of Shareholders held on April the 27th, 2020, at the first convocation; Decisions adopted.

A. The Extraordinary General Meeting of the Shareholders held on April the 27th 2020, at the first convocation; Decisions adopted.

The Extraordinary General Meeting of the Shareholders of BRK Financial Group SA carried out its works at the first convocation, on April the 27th, 2020, at 11:00, at the registered office of BRK Financial Group SA, Calea Moșilor no. 119, Cluj-Napoca. According to the Convener, the shareholders who were entitled to participate were those who held BRK Financial Group stocks on the 14th of April 2020, which was the reference date.

The presence at the meeting was made up of 10 shareholders, who participated personally, through a proxy or voted through correspondence. The participants held a number of 155.645.455 voting shares, representing 46,12% of the total number of BRK Financial Group stock (the total number of voting shares represents 337,429,952 and 319,967 are shares without voting rights, redeemed by BRK Financial Group, and representing 0.09% of the total share capital).

The Extraordinary General Meeting was chaired by Ms Monica Ivan, Vice-chairman of the Board of Directors of BRK Financial Group SA.

Within the Extraordinary General Meeting, all the items on the agenda were discussed, the shareholders deciding the following:

Decision no 1

The Company's Articles of Incorporation update is approved, in accordance with the legal provisions in force and in line with the proposals submitted by the Board of Directors.

Decision no 2

18th May 2020 was approved as registration date (ex-date 15.05.2020) of the shareholders affected by the decisions of the Extraordinary General Meeting of Shareholders.

Decision no 3

It approves the mandate, with the possibility of substitution, of Mr. Nicolae Gherguș and Mrs. Monica-Adriana Ivan, together or separately, to carry out all the procedures and formalities provided by law in order to implement the decisions of the Assembly, to submit and to take over acts and to sign for this purpose on behalf of the Company, in relation with the Trade Registry, FSA, BSE, as well as with other public or private entities.

B. The Ordinary General Meeting of Shareholders held on 27.04.2020 at the first convocation; Decisions adopted.

The Ordinary General Meeting of the Shareholders of BRK Financial Group SA carried out its works at the first convocation, on the 27th of April 2020, at 12⁰⁰, at the registered office of BRK Financial Group SA, Calea Moșilor no. 119, Cluj-Napoca. According to the Convener, the shareholders who were entitled to participate were those who held BRK Financial Group stocks on the 14th of April 2020, which was the reference date.

The presence at the meeting was made up of 13 shareholders, who participated personally, through a proxy or voted through correspondence. The participants held a number of 163.396.983 voting shares, representing 48,42% of the total number of BRK Financial Group stock (the total number of voting shares represents 337,429,952 and 319,967 are shares without voting rights, redeemed by BRK Financial Group, and representing 0.09% of the total share capital).

The Ordinary General Meeting was chaired by Ms Ivan Monica, Vice-chairman of the Board of Directors of BRK Financial Group SA.

During the Ordinary General Meeting, all the items on the agenda were debated and the resolutions were adopted with the majority of the votes held by the present or represented shareholders, as follows:

Decision no 1

It approves the company's annual individual and consolidated audited financial statements for the financial year 2019 and prepared in accordance with International Financial Reporting Standards, based on the Directors' Report and the Financial Auditor's Report of the Company.

Decision no 2

The ratification of the investment decisions in the subsidiaries Romlogic Technology SA and Firebyte Games SA from 2019 is approved.

Decision no 3

It approves the discharge of the directors of the Company for the activity carried out in the financial year 2019 is approved, based on the presented reports.

Decision no 4

It approves the proposal of the Board of Directors regarding the distribution of the net profit related to the financial year 2019 on the following destinations: establishment of legal reserve (5% amounting to RON 407,650.82) and coverage of losses carried forward from previous years.

Decision no 5

It approves the remuneration of the members of the Board of Directors and the additional remuneration of the members of the Board in charge of specific functions, for the financial year 2020 and until the first OGMS balance sheet in 2021.

Decision no 6

It approves the Investment Program and the Revenue and Expenditure Budget for the financial year 2020.

Decision no 7

The members of the Board of Directors are revoked individually, except for Mr. Constantin Sorin.

Decision no 8

The members of the Board of Directors are elected, for the remaining vacancies, by secret ballot, respectively: Mr. Dănilă Robert-Iulian and Mr. Goia Gabriel.

Decision no 9

It rejects the election by the method of cumulative voting of a Board of Directors consisting of five directors for a term of four years.

Decision no 10

It approves the mandate of the Board of Directors that for the financial year 2020-2021 and 2021-2022 to maintain the maximum negotiation of the remuneration for the mandates of General Manager and Deputy General Manager at the current level.

Decision no 11

It is rejected the postponement, taking into account EIOPA's recommendations in the context of COVID, of the variable component of remuneration policies (including bonuses) for the CEO, the Deputy CEO and the members of the Board of Directors.

Decision no 12

It approves The Benefits granted to BRK FINANCIAL GROUP SA employees during the crisis, by establishing a credit facility for the company's employees.

Decision no 13

It approves the date of 18.05.2020 as the registration date (ex-date 15.05.2020) of the shareholders affected by the decisions of the Ordinary General Meeting of Shareholders.

Decision no 14

It approves the mandate, with the possibility of substitution, of Mr. Nicolae Gherguș and Mrs. Monica-Adriana Ivan, together or separately, to carry out all the procedures and formalities provided by law in order to implement the decisions of the Assembly, to submit and to take over acts and to sign for this purpose on behalf of the Company, in relation with the Trade Registry, FSA, BSE, as well as with other public or private entities.

Monica Ivan
Vice-chairman of the Board