

*Preliminary financial results for
31 December 2016*

Statement of financial position

<i>In lei</i>	31-Dec-16	31-Dec-15
Assets		
Intangible assets	2,923,872	2,295,910
Tangible assets	4,343,040	4,584,491
Investment property	1,435,525	1,148,773
Non - current assets held for sale	557,067	801,390
Financial instruments available for sale	26,104,987	38,573,688
Financial instruments at cost	1,047,391	601,606
Financial instrument at fair value	10,198,211	4,351,366
Other financial investments	8,408,079	10,609,164
Trade and other receivables	15,565,227	8,104,386
Bank account for clients	27,096,728	13,769,608
Cash and cash equivalents	5,037,084	1,205,149
Total assets	102,717,211	86,045,531
Equity		
Share capital	54,039,987	54,039,987
Share capital adjustment	4,071,591	4,071,591
Own shares	-24,047	0
Share premium	5,355	5,355
Reserves	9,020,739	11,131,145
Results carried forward	-5,906,347	-7,390,339
Total equity attributable to the Company's shareholders	61,207,278	61,857,739
Liabilities		
Obligations under finance leases	47,034	95,916
Clients cash balance	32,573,663	17,332,865
Trade and other payable	8,798,690	6,403,222
Provisions	90,547	355,790
Total liabilities	41,509,933	24,187,793
Total equity and liabilities	102,717,211	86,045,531

CEO,
Pop Adrian

Chief Accountant,
Luca Monica

Statement of profit and loss and other comprehensive income

For the financial year ended 31 December

<i>In lei</i>	31-Dec-16	31-Dec-15
Continuing operations		
Income from commissions and related activities	2,528,427	4,096,670
Net financial gains, other than dividends	7,343,338	4,013,334
Financial income from dividends	145,203	307,943
Income from lease activities	32,576	49,833
Income from assessment of investment property	-	216,772
Other income	27,483	1,348,601
Income from cancellation of provisions for risks and charges	35,008	1,075,301
Income from cancellation of current assets depreciation	230,438	-
Total income from continuing operations	10,342,474	11,108,454
Raw materials, materials	-151,883	-200,361
Electricity and water	-97,348	-132,251
Personnel-related expenses	-4,220,019	-4,971,683
Taxes and duties	-154,707	-144,391
Expenses related to external services	-3,055,666	-3,708,962
Value adjustment of intangible and tangible assets, exclusive of goodwill	-970,496	-970,232
Net financial expenses	-486,923	-2,272,845
Other expenses	-142,940	-1,445,893
Sales-related costs	-9,279,982	-13,846,618
Operating profit or loss	1,062,492	-2,738,164
Profit before tax	1,062,492	-2,738,164
Tax	0	0
Profit for the year	1,062,492	-2,738,164
Other comprehensive income elements		
Net change in fair value of available for sale financial assets transferred to profit or loss account	-4,275,482	-862,045
<i>Positions that may be reclassified to profit and loss</i>		
Net change in fair value of available for sale financial assets	2,602,918	4,454,187
<i>Positions that may not be reclassified to profit and loss</i>		
Changes in value of used assets	-	1,055,358
Total of other comprehensive income elements	-1,672,563	4,647,500

Total profit and loss account and other comprehensive income for the year	-610,072	1,909,336
	31-Dec-16	31-Dec-15
Profit attributable to:		
Owners of the Company	1,062,492	-2,738,164
Profit for the year	1,062,492	-2,738,164
Total comprehensive income attributable to:		
Owners of the Company	-610,072	1,909,336
Total comprehensive income for the year	-610,072	1,909,336
Earnings per share		
Basic earnings per share (lei)	0.0031	-0.0081
Diluted earnings per share (lei)	0.0031	-0.0081
Continuing operations		
Basic earning per share (lei)	0.0031	-0.0081
Diluted earnings per share (lei)	0.0031	-0.0081

Note: The financial results for 31December 2015were audited and the financial results for 31 December 2016 are not audited.

CEO,
Pop Adrian

Chief accountant,
Luca Monica