
Individual financial results
intermedieri *as at March 31, 2017*

Statement of financial position

<i>In RON</i>	31-Mar-17	31-Dec-16
Assets		
Intangible assets	2,770,314	2,947,844
Tangible assets	4,502,545	4,343,040
Investment property	1,211,834	1,435,525
Long-term financial investments	24,452,412	29,053,597
Other-long term financial investments	1,612,921	482,468
Total fixed assets	34,550,026	38,262,475
Short-term financial investments	11,772,388	10,193,251
Other short-term financial investments	7,168,923	7,925,611
Trade and other receivables	9,959,660	15,565,227
Bank account for clients	32,243,374	27,096,728
Cash and cash equivalents	2,071,598	5,037,084
Total current assets	63,215,944	65,817,900
Assets held for sale	557,067	557,067
Total assets	98,323,037	104,637,442
Equity		
Share capital	54,039,987	54,039,987
Share capital adjustment	4,071,591	4,071,591
Own shares	-24,047	-24,047
Share premium	5,355	5,355
Reserves	9,273,915	10,562,604
Results carried forward	-5,517,841	-5,391,072
Total equity attributable to the Company's shareholders	61,848,959	62,826,576
Liabilities		
Obligations under finance leases	23,455	23,601
Provisions	0	0
Total long-term liabilities	23,455	23,601
Current obligations under finance lease	14,660	23,433
Amounts owed to clients (clients funds)	32,007,705	32,573,663
Trade and other payable	4,036,777	8,798,690
Provisions	391,480	391,480
Total current liabilities	36,450,623	41,787,266
Total liabilities	36,474,078	41,810,867
Total equity and liabilities	98,323,037	104,637,442

Chairman of the Board of Directors,
Darie Moldovan

Chief accountant,
Monica Luca

Statement of profit and loss and other comprehensive income

Report as at 31.03.2017

In RON

	31-Mar-17	31-Mar-16
Continuing operations		
Income from commissions and related activities	777,845	634,107
Net financial gains, other than dividends	2,310,654	3,791,785
Financial income from dividends	3,150	-
Financial income from interest	172,525	62,927
Income from lease activities	4,067	13,900
Other income	9,535	11,489
Income for cancellation of provisions for risks and charges	-	-
Income from adjustment for impairment of current assets	8,571	-
Total income from continuing operations	3,286,347	4,514,208
Raw materials, materials	-42,547	-47,450
Electricity and water	-40,561	-26,734
Personnel-related expenses	-976,678	-1,241,821
Taxes and duties	-41,509	-39,952
Expenses related to external services	-640,156	-765,365
Value adjustment of intangible and tangible assets, exclusive of goodwill	-252,040	-223,499
Net financial expenses	-30,237	-1,552,639
Other expenses	-440,120	-7,737
Sales-related costs	-2,463,849	-3,905,197
Operating profit or loss	822,499	609,011
Profit before tax	822,499	609,011
Tax	0	0
Profit for the period	822,499	609,011
Other comprehensive income elements	-1,653,911	151,082
Net change in fair value of available for sale financial assets transferred to profit or loss account	-146,204	-220,670
<i>Positions that may be reclassified to profit and loss</i>		
Net change in fair value of available for sale financial assets	-	-
Impozitul aferent altor elemente ale rezultatului global	0	0
Total of other comprehensive income elements	-1,800,116	-69,588

Total profit and loss account and other comprehensive income for the period	-977,617	539,423
Profit attributable to:		
Owners of the Company	822,499	609,011
Profit for the period	822,499	609,011
Total comprehensive income attributable to:		
Owners of the Company	-977,617	539,423
Total comprehensive income for the period	-977,617	539,423
Earnings per share		
Basic earnings per share (RON)	0.0024	0.0018
Diluted earnings per share (RON)	0.0024	0.0018
Continuing operations		
Basic earning per share (RON)	0.0024	0.0018
Diluted earnings per share (RON)	0.0024	0.0018

Note: The financial results as at March 31, 2017 and as at March 31, 2017 are not audited.

Chairman of the Board of Directors,
Darie Moldovan

Chief accountant,
Monica Luca